

FOR IMMEDIATE RELEASE:

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Statement from The Cafaro Company Regarding Flora Cafaro Loan

Earlier today it was disclosed that in July, 2006, Flora Cafaro loaned a sum of money to Maureen Cronin. Ms. Cafaro made this loan in her personal capacity, and not in her capacity as a representative of the Cafaro Company. Ms. Cafaro has no involvement in the day-to-day operations of the organization.

Ms. Cafaro has no knowledge of nor involvement in the activities of the company's Legal Department. Furthermore, Ms. Cafaro has no significant involvement in nor responsibility for the Cafaro Company's other business operations.

The Cafaro Company principals and the company's Legal Department only recently became aware of the existence of this loan, more than two years after Ms. Cronin retired from the bench, and more than three years after the loan occurred.

As this is a personal matter for Ms. Cafaro, please forward all requests for information to her legal counsel, Mr. Ralph Cascarilla at 216-928-2908.

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